

# PROVIDENCE HOUSING AUTHORITY

## FINANCE SUB-COMMITTEE SEPTEMBER 2021 REPORT

Linda R Poole, Director of Finance  
Lee Lamothe, Associate Director of Finance

### Financial Overview

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- AMPS: @August 31 bottom line reflects a YTD operating surplus of **\$ 889,681**
- COCC: showing an operating surplus of **\$175,838**
- Section 8 Admin: showing an operating surplus of approximately **\$ 96,322**
- Section 8 HAP: has booked **\$ 316,419** as underspent for FY 2022 YTD.

### New Funding Sources

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- \$101,748 RI Dept of Human Services for AC units
- \$478,500 HUD ROSS Service Coordinator Grant
- \$112,000 CDBG – Health services
- \$154,000 CDBG - Workforce Now
- \$14,166 Office of Healthy Aging for Security Cameras
- \$38,176 RIDE – Employment Case Manager
- \$126,000 WIOA -Youth Employment
- \$40,000 CDBG Thomas Anton

### Contracts for Board Approval

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#### UPDATES

- Delta Mechanical – Fire Protection System @ Hartford Tower – 335 Hartford Ave - \$1,653,900. CO for \$15279, \$38400, and \$58030.38 for Total of \$1,765,609.38. Funding Source is the 2017 Bond Proceeds and CFP 20. **Payments processed: \$1,616,419.44 to date.**
- Delta Mechanical – Fire Protection System @ PV, DX, and CT - \$4,824,300. Funding Source is the 2017 Bond Proceeds. **Payments processed: \$3,910,396.50 to date.**
- Otis Elevator – Elevator Modernization @ Kilmartin Plaza. Funding Source is Bond. Contract total: \$485,000 plus Change Order \$120,025.25 – CO **\$96,020** + CO \$3,209.28 + CO \$120,025.25- **CO \$106,191.50** = \$523212.83. **Payments processed: \$464,078.55 total to date**
- Otis Elevator – Elevator Modernization @ Dexter Manor. Funding Source is Bond. Contract total: \$831,000. **Payments processed: \$434,943.00 total to date**
- Otis Elevators – Elevator Modernization@ HP. Funding Source is CFP 19. Contract total is \$661,098. **Payments processed: \$0 total to date**
- Martone Construction – Roof and gutter replacement at Chad Brown. Funding source CFP 19. Contract total is \$1,089,460 plus CO for \$477,518 minus CO -74450.65. The new contract total is \$1,492,527.35. **Payments processed: \$1,492,527.35. Job Complete**
- Focus Technology – Managed IT Services – Funding Source is OPS/COCC. Contract total is \$143,964 plus CO for \$143,964 TOTAL \$287928.00 **Payments processed: \$215946.00 total to date**

- Energy One – HVAC for Elevator Modernization. Funding source is CFP. Contract total is for \$127,500. **Payments processed: \$0.00 total to date**
- NESCTC – Security Detail for DX, CT, and PV sprinkler projects. Funding source is Ops. Contract Total is for \$107,502 plus CO #1 for \$45,000. Contract total is \$152,502. **Payments processed: \$127482.59 total to date**
- MTG Disposal- Disposal Contract all AMPS. Funding is OPs. Start date 5/1/21. Contract total for \$405,810. **Payments processed: \$84,543.75 total to date**
- BeauSoleil Brothers – Manton Heights Greenway Bike Path Access. Funding Source is a RI Housing forgivable loan for \$132,370 and CFP for \$96,130. Contract total is for \$228,500. **Payments processed: \$87,400 total to date**
- A & M Sheet Metal and Roofing – Roof and Gutter replacement at Admiral Terrace. The funding source is CFP. Contract total is \$1,072,508. **Payments processed: \$0.00 total to date**

### **Current Activities**

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The unaudited FDS for FY21 was submitted on 9/13/2021. This is considered 'on time' as it was submitted in the 15-day grace period. The auditors should be on site next month. The JPP audit is also underway.